

Canada Pension Plan Investment Board Announces Senior Executive Appointments

Toronto, Ontario (January 27, 2015) – Mark Wiseman, President & Chief Executive Officer, Canada Pension Plan Investment Board (CPPIB), is pleased to announce the following senior executive appointments:

- Mark Jenkins is promoted to Senior Managing Director & Global Head of Private Investments
 responsible for leading the direct private equity, infrastructure, principal credit investments,
 natural resources and portfolio value creation functions. Mr. Jenkins, who becomes a
 member of CPPIB's Senior Management Team, joined CPPIB in 2008 and most recently held
 the role of Managing Director, Head of Principal Investments.
- Pierre Lavallée is appointed to the new role of Senior Managing Director & Global Head of Investment Partnerships. Mr. Lavallée will lead this new investment department to focus on broadening relationships with CPPIB's external managers in private and public market funds, secondaries and co-investments, expanding direct private equity investments in Asia and further building thematic investing capabilities. Mr. Lavallée, who joined CPPIB in 2012, will continue in his current role as Senior Managing Director & Chief Talent Officer until a successor is appointed.

These appointments are effective immediately.

Mr. Wiseman also announced today that André Bourbonnais will be leaving CPPIB to assume the role of Chief Executive Officer at the Public Sector Pension Investment Board in Montreal, effective March 30, 2015. Mr. Bourbonnais joined CPPIB in 2006 and was most recently Senior Managing Director & Global Head of Private Investments.

"Today's appointments reflect CPPIB's deep internal capabilities and bench strength," said Mark Wiseman, President & Chief Executive Officer, CPPIB. "I look forward to working closely with Mark, Pierre and the rest of the CPPIB team through a seamless transition, while continuing to implement our multi-year global business plan to achieve maximum risk-adjusted returns over the long term."

"On behalf of CPPIB, I wish to congratulate André Bourbonnais on his new role leading one of Canada's largest investment fund managers and I look forward to collaborating with him and his new colleagues on many matters of mutual interest," said Mr. Wiseman. "I also want to thank André for his tremendous contributions during his nine years at CPPIB, where he has been a respected colleague and was instrumental in building our Private Investments department into a sophisticated global investment team with over 200 professionals managing a \$65 billion portfolio."

Toronto Hong Kong London New York São Paulo



Biographies:

Mark Jenkins

Mark joined CPPIB in 2008 and most recently oversaw CPPIB's direct private equity, principal credit investments and natural resources investment programs. Prior to joining CPPIB, he was Managing Director, Co-Head of Leveraged Finance Origination and Execution for Barclays Capital in New York. Prior to that, he spent over 11 years at Goldman Sachs & Co. in senior positions within Fixed Income and Financing Groups in New York. He also held senior finance roles at Laidlaw Inc.

Mark holds a Bachelor of Commerce degree from Queen's University.

Pierre Lavallée

Pierre joined CPPIB in 2012 as Vice-President and Head of Funds & Secondaries and currently leads the organization's global Human Resources function. Prior to joining CPPIB, Pierre was the Executive Vice President, Reitmans (Canada) Limited, based in Montreal. Before joining Reitmans, he spent over 18 years with Bain & Company in Toronto where he led Bain's Canadian practice in retail, telecom and private equity. He also served as Managing Partner for Bain & Co. Canada and served on the firm's Operating Committee for several years. Before Bain, Pierre spent 5 years with the Government of Canada as a Trade Commissioner in the Department of External Affairs and International Trade, serving in Ottawa and Japan.

Pierre holds a Bachelor of Social Sciences (Hon. Economics; summa cum laude; Gold Medal) and an M.A. (Economics) from the University of Ottawa.

About Canada Pension Plan Investment Board

Canada Pension Plan Investment Board (CPPIB) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits on behalf of 18 million contributors and beneficiaries. In order to build a diversified portfolio of CPP assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments. Headquartered in Toronto, with offices in Hong Kong, London, New York City and São Paulo, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At September 30, 2014, the CPP Fund totalled C\$234.4 billion. For more information about CPPIB, please visit www.cppib.com.

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